



Date 9/8/26

From: – Heron Point Seafood

Re: September Market Update – *Portunus pelagicus* and *Monomia haanii*

Blue Swimming Crab / *Portunus pelagicus* (SE Asia)

While the peak summer season is starting to wane, demand remains strong within the US market for blue swimming crab. Despite near record high prices, consumers continue to seek out blue crab in restaurants and at retail. In-country inventory remains tight across most grades, so importers are not having any issues moving what they're able to import.

Indonesia remains in low season and has been experiencing very dry weather over the past two months – bad for crab fishing. Overall supplies are low against a backlog of containers orders for pending holiday demand. October normally ushers in wetter weather and improved crab fishing and processing. With 90-120 days from boat to warehouse, increased supplies will have a delayed impact on the US market. Raw material costs continue to increase for importers forcing importers to commit to higher prices to ensure holiday inventory.

Lastly, Indonesia has born the brunt of the 20% supply gap resulting from import restrictions placed on both Venezuela and Philippines. As such, expect firm pricing and tight supplies through year end on blue swimming crab.

Red Swimming Crab / *Monomia haanii* (Vietnam, China)

Vietnam is in peak season. With the weather cooperating, catch rates have been adequate. While prices are firm, they offer a strong value relative to high priced blue crab. This value ranges between 30-50% across all grades. China, the only other producing fishery, is only now coming back on-line after months on Conservation. Their new production would be arriving stateside sometime in October. Anything sold up to this point is most likely previously frozen quality from last year's production.

MMPA (Marine Mammal Protection Act) Update

www.heronpointseafood.com



Venezuela and Philippines remain unable to export into the US market. Both continue to be engaged with NOAA, but any added supply relief would likely not happen in 2026.

Supply Chain Update

The continued closing of the Strait of Hormuz has kept diesel prices high within the United States. Since early August, average prices have increased by 18% or \$0.98/gallon. Since the onset of the Iran conflict in February, prices have increased by \$2.92/gallon or 83%. As a result, freight costs have spiked, with spot rates doubling since February. Marine insurers have also adjusted up their war-risk insurance rates dramatically, in some cases pulling coverage altogether. Expect higher supply chain costs until some level of stability is achieved in the Middle East.

COMPARE STATES

Location

National

California

Gas

Reg

Mid

Prem

Diesel

